

NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
For the Month of July 2014
(in billion pesos)

(in billion pesos)

PARTICULARS	June 2014 Actual	July				Inc/(Dec) over June Percent
		2013	2014	Increase/(Decrease)		
				Amount	Percent	
CURRENT OPERATING EXPENDITURES	168.1	161.2	142.2	(19.0)	(11.8)	(15.4)
Personnel Services	49.0	47.4	42.8	(4.7)	(9.9)	(12.7)
Maintenance and Other Operating Exp.	29.8	20.0	21.5	1.6	7.8	(27.7)
Subsidy	46.3	18.8	6.6	(12.1)	(64.7)	(85.7)
Allotment to LGUs	22.8	20.2	22.8	2.6	13.0	-
Interest Payments	19.6	53.5	48.2	(5.3)	(9.9)	145.8
Tax Expenditure	0.6	1.4	0.3	(1.1)	(80.6)	(58.0)
CAPITAL OUTLAYS	32.5	34.1	25.8	(8.3)	(24.3)	(20.6)
Infrastructure/Other Capital Outlays	24.4	27.6	19.9	(7.7)	(27.9)	(18.4)
Equity	0.1	0.2	0.2	0.0	29.5	242.4
Capital Transfers to LGUs	8.1	6.4	5.8	(0.7)	(10.2)	(29.0)
CARP - Land Acquisition and Credit	-	0.0	0.0	0.0		
NET LENDING	0.5	2.5	0.5	(2.1)	(80.9)	(1.8)
GRAND TOTAL	201.1	197.8	168.5	(29.4)	(14.8)	(16.2)
Memo items:						
Revenues	138.6	144.6	166.7	22.1	15.3	20.3
Surplus/(Deficit)	(62.5)	(53.2)	(1.8)	51.5	(96.7)	(97.2)

NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
JANUARY TO JULY 2014
(in billion pesos)

(in billion pesos)

PARTICULARS	2013 Actual	2014 Actual	2013 vs. 2014		As % of Full-Year Program
			Increase/(Decrease)		
			Amount	Percent	
CURRENT OPERATING EXPENDITURES	<u>893.8</u>	<u>947.2</u>	<u>53.4</u>	6.0	52.6
Personnel Services	330.3	335.5	5.2	1.6	50.7
Maintenance and Other Operating Exp.	165.0	174.0	9.0	5.5	46.4
Subsidy	32.0	56.2	24.2	75.7	51.5
Allotment to LGUs	141.1	159.4	18.3	13.0	58.3
Interest Payments	210.6	208.0	(2.7)	(1.3)	59.0
Tax Expenditure	14.8	14.2	(0.7)	(4.5)	47.4
CAPITAL OUTLAYS	<u>195.7</u>	<u>202.1</u>	<u>6.4</u>	3.3	44.1
Infrastructure/Other Capital Outlays	150.9	156.5	5.6	3.7	42.9
Equity	0.5	0.6	0.1	29.8	19.1
Capital Transfers to LGUs	44.3	44.9	0.6	1.4	52.9
CARP - Land Acquisition and Credit	0.0	0.0	0.0		-
NET LENDING	<u>(0.9)</u>	<u>6.9</u>	<u>7.8</u>	867.1	27.8
GRAND TOTAL	<u>1,088.6</u>	<u>1,156.2</u>	<u>67.6</u>	6.2	50.6

Memo items:

Revenues	984.1	1,100.5	116.4	11.8	54.5
Surplus/(Deficit)	(104.5)	(55.7)	48.8	46.7	20.9